

# 1% SALES TAX OVERSIGHT COMMITTEE

## JUNE 17, 2015

### The Process:

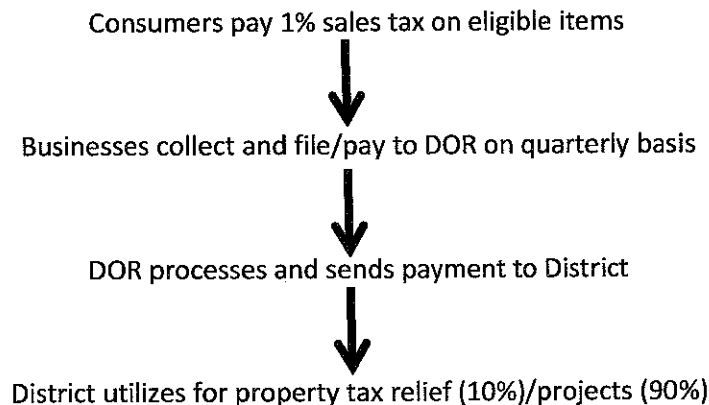
1. Businesses collect the 1% Education Capital Improvement Sales Tax
2. Businesses file quarterly sales tax returns and remit collections to the DOR

Quarter Ended March 31	Due to DOR by April 20
Quarter Ended June 30	Due to DOR by July 20
Quarter Ended September 30	Due to DOR by October 20
Quarter Ended December 31	Due to DOR by January 20

Note: Aiken's tax commenced March 1, 2015. Only one month's worth of sales tax would be collected for the quarter ended March 31, 2015. The quarter ended June 30, 2015 will represent the first full quarter for collections.

3. The DOR processes sales tax returns.
4. The DOR remits sales tax collections to the District, through the County Treasurer.

Note: The DOR typically disburses sales tax collections approximately two months after the end of the quarter. Monies from the State to the District flow through the County Treasurer. Once the Treasurer is in receipt of the sales tax collections from the DOR, that amount will be transferred to the District's bank account.



Note: Property tax relief that will be applied in 2015-16 will be based on sales tax collections on-hand through the June 30, 2015. [Recall that we estimated a 3.0 mill reduction in property tax relief per year, based on a full year. The first year's property tax relief will be based on a fraction of that amount, since it will reflect 10% of collections on hand at June 30, 2015.]



CHAD WALLDORF, Chairman  
HOWELL CLYBORNE, JR.  
EMERSON F. GOWER, JR.

**SOUTH CAROLINA  
REVENUE AND FISCAL AFFAIRS OFFICE**

FRANK A. RAINWATER  
Executive Director

July 15, 2014

Mr. Tray Traxler  
Comptroller  
Aiken County Public School District  
1000 Brookhaven Drive  
Aiken, SC 29803

Dear Mr. Traxler,

This is in response to your request for a revenue preliminary estimate of the implementation of a 1% Educational Capital Improvement Sales Tax in Aiken County.

Pursuant to Section 4-10-420 of the South Carolina Code of Laws, there may be imposed a 1% sales and use tax within a county for specific education capital improvements for the school district(s) as described in the referendum. Aiken County, which currently has a local capital project sales tax, is considering imposing this tax as provided by law. Unprepared food would not be subject to taxation.

We have based our preliminary estimate upon data received from the Department of Revenue (DOR) on collections for Aiken County's current local capital project sales tax. We model a scenario where the revenue estimate for the Education Capital Improvement Sales Tax in Aiken County is generated based on the existing local capital project sales tax less unprepared food. Based on this scenario, we conclude that the 1% Education Capital Improvement Sales Tax would generate approximately \$188,639,040 during the 10 year imposition period (April 1, 2015 - March 30, 2025). This estimate is prior to all adjustments, if any, made by DOR. This estimate assumes steady growth during the imposition period and does not factor in recessionary periods, if any are to arise. The estimate is subject to change as a result of economic and other factors.

If we may be of any further assistance, please advise.

Sincerely,

Frank A. Rainwater  
Executive Director

FAR/bjw

**S.C. Revenue and Fiscal Affairs Office**  
Local Sales and Use Tax Estimate

County	Education Capital Improvement Sales & Use Tax	Net Taxable Sales	% Chg
Aiken			
Proposed Tax			
Existing Tax			
Local Capital Project Sales & Use Tax			
Fiscal Year	Collections	Net Taxable Sales	% Chg
2007-08	\$17,251,989	\$1,234,361,377	
2008-09	\$17,148,018	\$1,107,117,862	-10.3%
2009-10	\$16,861,191	\$1,068,133,300	-3.5%
2010-11	\$17,237,259	\$1,086,244,934	1.7%
2011-12	\$19,251,500	\$1,103,855,626	1.6%
1/ 2012-13	\$16,575,068	\$1,109,576,396	0.5%
2/ 2013-14 (p)	\$15,929,198		-3.9%
3/ 2014-15 (e)	\$2,605,353		-83.6%
4/ 2015-16 (e)	\$16,262,888		524.2%
2016-17 (e)	\$16,811,760		
2017-18 (e)	\$17,379,157		
2018-19 (e)	\$17,965,704		
2019-20 (e)	\$18,572,046		
5/ 2020-21 (e)	\$19,198,853		
2021-22 (e)	\$19,846,814		
2022-23 (e)	\$20,516,644		
2023-24 (e)	\$21,209,081		
2024-25 (e)	\$18,270,740		
<b>Total</b>	<b>\$188,639,040</b>		

Comments  
3-1-15 so  
14-15 estimate  
ONLY REFLECTS  
3 MONTHS YES.  
4 MONTHS  
IN ACTUALITY.

- Notes:
- 1/ New capital project sales tax imposed January 1, 2013. Food is exempt during latter half of FY 2012-13
  - 2/ FY 14 revenue from the Capital Project Tax includes collections through May 2014. Month of June estimated
  - 3/ FY 15 revenue assumes a tax imposition date of April 1, 2015 and a sales tax growth rate of 3.3 percent
  - 4/ FY 16 revenue assumes a sales tax growth rate of 3 percent
  - 5/ Long range annual growth rate of 3.375% is based on the BEA long-range plan pursuant to Section 11-11-350 of the SC Code of Laws.

Disclaimer: This report contains analyses and estimates prepared by the Revenue and Fiscal Affairs Office. Much of the data used in this report is provided by sources independent of the Revenue and Fiscal Affairs Office and are subject to revision. This report is subject to risk and other uncertainties and actual results will vary depending on economic, tax, regulatory, and other factors. The information contained herein is designed to provide the recipient with general analysis of a particular set of assumptions and shall in no way be construed to constitute a recommendation by the Revenue and Fiscal Affairs Office.



# IMPORTANT NOTICE

File Number:

Notice Date:

TO: All Businesses  
FROM: South Carolina Department of Revenue  
RE: Local Tax Rate Changes for Certain Counties in 2015

Based on the results of November 2014 referendums, new local taxes will take effect on two (2) important dates in 2015 as follows:

1. Effective **March 1, 2015, Aiken, Anderson and Cherokee Counties** will impose a new **1% Education Capital Improvement Tax**. (Cherokee County's 1% School District Tax will end after February 28, 2015 and its 1% Education Capital Improvement Tax will begin on March 1, 2015.)

- **Aiken** – Prior to March 1, 2015, sales and purchases in Aiken County are subject to the general state sales and use tax rate of 6% (7% for accommodations) and the 1% Capital Projects Tax. However, sales of unprepared food in Aiken County are exempt from the 6% state sales and use tax rate and the 1% Capital Projects Tax. **Effective March 1, 2015**, sales of unprepared food will be exempt from Aiken's new 1% Education Capital Improvement Tax. This exemption applies to everyone, not just people using food stamps. All other sales or purchases in Aiken County will be subject to Aiken's new 1% Education Capital Improvement Tax in addition to the existing 1% Capital Projects Tax and the 6% state sales and use tax rate. The Aiken County Education Capital Improvement Tax will be reported under code "5021" on page 3 of the Form ST-389, Schedule for Local Taxes.

- **Anderson** – Prior to March 1, 2015, sales and purchases in Anderson County are subject the general state sales and use tax rate of 6% (7% for accommodations). However, sales of unprepared food in Anderson County are exempt from the 6% state sales and use tax rate. **Effective March 1, 2015**, sales of unprepared food will be exempt from Anderson's new 1% Education Capital Improvement Tax. This exemption applies to everyone, not just people using food stamps. All other sales or purchases will be subject to the 6% state sales and use tax rate and Anderson's new 1% Education Capital Improvement Tax. The Anderson County Education Capital Improvement Tax will be reported under code "5040" on page 3 of the Form ST-389, Schedule for Local Taxes.

- **Cherokee** – Prior to March 1, 2015, sales and purchases in Cherokee County are subject to the general state sales and use tax rate of 6% (7% for accommodations), 1% Local Option and the 1% School District Tax. However, sales of unprepared food in Cherokee County are exempt from the 6% state sales and use tax rate and the 1% School District Tax while subject to the 1% Local Option sales and use tax. Similarly, beginning March 1, 2015, sales of unprepared food in Cherokee County will be exempt from Cherokee's new 1% Education Capital Improvement Tax (which replaces Cherokee's 1% School District Tax) as well as the 6% state sales and use tax rate. This exemption applies to everyone, not just people using food stamps. However, sales of unprepared food in Cherokee County are not exempt from the 1% Local Option sales and use tax. All other sales or purchases in Cherokee County will be subject to Cherokee's new 1% Education Capital Improvement Tax as well as the 1% Local Option and the 6% state sales and use tax rate. Since the Cherokee 1% Education Capital Improvement Tax replaced the School District Tax, the total state and local sales and use tax rate administered by the SC Department of Revenue on the behalf of Cherokee County will not change. The Cherokee County Education Capital Improvement Tax will be reported under code "5111" on page 3 of Form ST-389, Schedule for Local Taxes. This is the same code that has been used for the Cherokee County School District Tax.

2. Effective **May 1, 2015**, Colleton and Georgetown Counties will impose a new **1% Capital Projects Tax** in the following manner:

- **Colleton County** – Currently, Colleton County imposes a 1% Local Option Sales and Use Tax in addition to the general state sales and use tax rate of 6% (7% for accommodations). While sales of unprepared food in Colleton County are subject to the 1% Local Option sales, such sales are exempt from the 6% state sales and use tax rate. **Effective May 1, 2015**, Colleton will impose a 1% Capital Projects Tax in addition to the 6% state tax rate and the 1% Local Option Sales and Use Tax rate. Unlike the 1% Local Option Sales and Use Tax, sales of unprepared food will be exempt from Colleton's new 1% Capital Projects Tax as well as the 6% state sales and use tax rate. This exemption applies to everyone, not just people using food stamps. All other sales or purchases in Colleton County will be subject to the 6% state sales and use tax rate, 1% Local Option Sales and Use Tax rate and the new 1% Capital Projects Tax. The Colleton County Capital Projects Tax will be reported under code "1015" on page 1 of the Form ST-389, Schedule for Local Taxes.
- **Georgetown County** – Currently, Georgetown County imposes a general state sales and use tax rate of 6% (7% for accommodations). However, sales of unprepared food in Georgetown County are exempt from the 6% state sales and use tax rate. **Effective May 1, 2015**, sales of unprepared food will be exempt from Georgetown's new 1% Capital Projects Tax as well as the 6% general sales and use tax. This exemption applies to everyone, not just people using food stamps. All other sales or purchases in Georgetown County will be subject to the 6% state sales and use tax rate and the new 1% Capital Projects Tax. The Georgetown County Capital Projects Tax will be reported under code "1022" on page 1 of the Form ST-389, Schedule for Local Taxes.

Further, based upon the November 2014 referendums, several counties that already impose local sales and use tax will re-impose their existing local sales and use tax. Counties currently with a local sales and use tax imposed and which will re-impose their existing local tax type include:

- Berkeley County - Transportation Tax
- Charleston County - Education Capital Improvement Tax
- Chester County - Capital Projects Tax (with the exception for certain food sales)
- Lancaster County - Capital Projects Tax (with the exception for certain food sales)
- Sumter County - Capital Projects Tax (with the exception for certain food sales)

*Note: The total state and local sales and use tax rate collected by the SC Department of Revenue in these counties will not change.*

The SC Department of Revenue's new website ([www.dor.sc.gov](http://www.dor.sc.gov)) launched on December 19, 2014. You need an up-to-date browser to access the site. The following browsers are supported and can be downloaded for free:

*Windows Supported Browsers:*

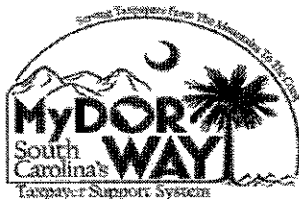
- Internet Explorer 9 and higher
- Firefox 15 and higher
- Chrome 25 and higher

*Mac Supported Browsers:*

- Safari 6
- Firefox 20 and higher
- Chrome 25 and higher

**COMING SOON!**

In order to make the discount calculation easier, we are planning to combine the calculation into one entry on the sales tax returns. You will no longer need to calculate the discount separately on the state sales tax and the local taxes. You can look for this change on the returns in the fall!



Would you like a new way to register, file, pay and check the status of your Sales and Withholding accounts? Coming at the end of August 2015, MyDORWAY will be available and you will be able to do those things online! Watch our website at [www.dor.sc.gov](http://www.dor.sc.gov) for more details to come this spring and summer on MyDORWAY.



THE HONORABLE CURTIS M. LOFTIS, JR.  
State Treasurer

313114  
6-4-15

May 26, 2015

The Honorable Jason Goings  
Aiken County Treasurer  
P.O. Box 636  
Aiken, South Carolina 29802

Dear Treasurer Goings:

Enclosed is a check for \$1,157,598.47. This allocation represents one hundred percent of the monthly revenue collected from the sales and use taxes authorized by the Education Capital Improvement Sales and Use Tax Act. This remittance is to be used for projects of the School District of Aiken County as required by the referendum which passed in Aiken County on November 4, 2014.

If you have any questions, please call Paul Jarvis, at (803)734-2654 in my office.

Very truly yours,

Curtis M. Loftis, Jr.  
State Treasurer

CML:pdj

Enclosures

Best Wishes

State Treasurer's Office												
Education Capital Improvements Sales and Use Tax												
AIKEN COUNTY												
Tax Imposed on March 1, 2015 (maximum 10 year time limit)												
Total Revenue Collected Since Inception - Brought Forward From Prior Fiscal Year												
Allocations To Aiken County Treasurer Since Inception - Brought Forward From Prior Fiscal Year												
Month	FM	FY	Monthly Collections	Fiscal Year To Date Collections	Collections Since Inception	Monthly Allocations	Fiscal Year To Date Allocations	Allocations Since Inception				
Jul-2014	01	2015	0.00	0.00	0.00	0.00	0.00	0.00				
Aug-2014	02	2015	0.00	0.00	0.00	0.00	0.00	0.00				
Sep-2014	03	2015	0.00	0.00	0.00	0.00	0.00	0.00				
Oct-2014	04	2015	0.00	0.00	0.00	0.00	0.00	0.00				
Nov-2014	05	2015	0.00	0.00	0.00	0.00	0.00	0.00				
Dec-2014	06	2015	0.00	0.00	0.00	0.00	0.00	0.00				
Jan-2015	07	2015	0.00	0.00	0.00	0.00	0.00	0.00				
Feb-2015	08	2015	0.00	0.00	0.00	0.00	0.00	0.00				
Mar-2015	09	2015	0.00	0.00	0.00	0.00	0.00	0.00				
Apr-2015	10	2015	0.00	0.00	0.00	0.00	0.00	0.00				
May-2015	11	2015	1,157,598.47	1,157,598.47	1,157,598.47	1,157,598.47	1,157,598.47	1,157,598.47	1,157,598.47	1,157,598.47	1,157,598.47	1,157,598.47
Jun-2015	12	2015	0.00	0.00	0.00	0.00	0.00	0.00				
Jul-2015	13	2015	0.00	0.00	0.00	0.00	0.00	0.00				

Corrected copy - Paul D. Jarvis  
 06/15/2015 Aiken Treasurer's Office

**1% EDUCATION CAPITAL IMPROVEMENTS SALES & USE TAX  
Collections - By Quarter**

Period Ended	Split - Tax Relief/Projects			
	Taxes Collected	10% Property Tax Relief	90% Projects	Total
03/31/15	\$ 1,157,598.47	\$ 115,759.85	\$ 1,041,838.62	\$ 1,157,598.47
06/30/15		\$ -	\$ -	\$ -
09/30/15		\$ -	\$ -	\$ -
12/31/15		\$ -	\$ -	\$ -
03/31/16		\$ -	\$ -	\$ -
06/30/16		\$ -	\$ -	\$ -
09/30/16		\$ -	\$ -	\$ -
12/31/16		\$ -	\$ -	\$ -
03/31/17		\$ -	\$ -	\$ -
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12/31/17		\$ -	\$ -	\$ -
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03/31/19		\$ -	\$ -	\$ -
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09/30/19		\$ -	\$ -	\$ -
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03/31/22		\$ -	\$ -	\$ -
06/30/22		\$ -	\$ -	\$ -
09/30/22		\$ -	\$ -	\$ -
12/31/22		\$ -	\$ -	\$ -
03/31/23		\$ -	\$ -	\$ -
06/30/23		\$ -	\$ -	\$ -
09/30/23		\$ -	\$ -	\$ -
12/31/23		\$ -	\$ -	\$ -
03/31/24		\$ -	\$ -	\$ -
06/30/24		\$ -	\$ -	\$ -
09/30/24		\$ -	\$ -	\$ -
12/31/24		\$ -	\$ -	\$ -
03/31/25		\$ -	\$ -	\$ -
<b>Total to Date</b>	<b>\$ 1,157,598.47</b>	<b>\$ 115,759.85</b>	<b>\$ 1,041,838.62</b>	<b>\$ 1,157,598.47</b>

Note:

- Tax collections commenced March 1, 2015; therefore, the quarter ended March 31, 2015 reflects one month's collection.
- Tax collections will end February 28, 2025. The quarter ended March 31, 2025 will reflect two months' collections.



**1% EDUCATION CAPITAL IMPROVEMENTS SALES & USE TAX**  
**Collections - Cumulative**

Period Ended	Split - Tax Relief/Projects			
	Taxes Collected	10% Property Tax Relief	90% Projects	Total
03/31/15	\$ 1,157,598.47	\$ 115,759.85	\$ 1,041,838.62	\$ 1,157,598.47
06/30/15		\$ -	\$ -	\$ -
09/30/15		\$ -	\$ -	\$ -
12/31/15		\$ -	\$ -	\$ -
03/31/16		\$ -	\$ -	\$ -
06/30/16		\$ -	\$ -	\$ -
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03/31/17		\$ -	\$ -	\$ -
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12/31/17		\$ -	\$ -	\$ -
03/31/18		\$ -	\$ -	\$ -
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09/30/24		\$ -	\$ -	\$ -
12/31/24		\$ -	\$ -	\$ -
03/31/25		\$ -	\$ -	\$ -

Note:

- Tax collections commenced March 1, 2015; therefore, the quarter ended March 31, 2015 reflects one month's collection.

- Tax collections will end February 28, 2025. The quarter ended March 31, 2025 will reflect two months' collections.

1% EDUCATION CAPITAL IMPROVEMENTS SALES & USE TAX  
Outflows - From Sales Tax Collections

Period Ended	Cumulative Taxes Collected	10% Property Tax Relief	"Pay as Go" Only			RSM Campus	ACCTC	Debt Service on Bonds*	Total	Cumulative Remainder
			AHS	NAHS	McC Campbell					
03/31/15	\$ 1,157,598.47	\$ -	\$ 23,693.57	\$ 77,677.70	\$ -	\$ -	\$ -	\$ 101,371.27	\$ 1,056,227.20	
06/30/15								\$ -	\$ 1,056,227.20	
09/30/15								\$ -	\$ 1,056,227.20	
12/31/15								\$ -	\$ 1,056,227.20	
03/31/16								\$ -	\$ 1,056,227.20	
06/30/16								\$ -	\$ 1,056,227.20	
09/30/16								\$ -	\$ 1,056,227.20	
12/31/16								\$ -	\$ 1,056,227.20	
03/31/17								\$ -	\$ 1,056,227.20	
06/30/17								\$ -	\$ 1,056,227.20	
09/30/17								\$ -	\$ 1,056,227.20	
12/31/17								\$ -	\$ 1,056,227.20	
03/31/18								\$ -	\$ 1,056,227.20	
06/30/18								\$ -	\$ 1,056,227.20	
09/30/18								\$ -	\$ 1,056,227.20	
12/31/18								\$ -	\$ 1,056,227.20	
03/31/19								\$ -	\$ 1,056,227.20	
06/30/19								\$ -	\$ 1,056,227.20	
09/30/19								\$ -	\$ 1,056,227.20	
12/31/19								\$ -	\$ 1,056,227.20	
03/31/20								\$ -	\$ 1,056,227.20	
06/30/20								\$ -	\$ 1,056,227.20	
09/30/20								\$ -	\$ 1,056,227.20	
12/31/20								\$ -	\$ 1,056,227.20	
03/31/21								\$ -	\$ 1,056,227.20	
06/30/21								\$ -	\$ 1,056,227.20	
09/30/21								\$ -	\$ 1,056,227.20	
12/31/21								\$ -	\$ 1,056,227.20	
03/31/22								\$ -	\$ 1,056,227.20	
06/30/22								\$ -	\$ 1,056,227.20	
09/30/22								\$ -	\$ 1,056,227.20	
12/31/22								\$ -	\$ 1,056,227.20	
03/31/23								\$ -	\$ 1,056,227.20	
06/30/23								\$ -	\$ 1,056,227.20	
09/30/23								\$ -	\$ 1,056,227.20	
12/31/23								\$ -	\$ 1,056,227.20	
03/31/24								\$ -	\$ 1,056,227.20	
06/30/24								\$ -	\$ 1,056,227.20	
09/30/24								\$ -	\$ 1,056,227.20	
12/31/24								\$ -	\$ 1,056,227.20	
03/31/25								\$ -	\$ 1,056,227.20	
06/30/25								\$ -	\$ 1,056,227.20	
09/30/25								\$ -	\$ 1,056,227.20	
12/31/25								\$ -	\$ 1,056,227.20	

\*for bonds to be repaid with 1% sales tax collections; does not include debt service on 8% bonds (which is reflected under the column heading "10% property tax relief")

NOTE: AMOUNTS PAID TRPV 6-16-15.

1% EDUCATION CAPITAL IMPROVEMENTS SALES & USE TAX  
 Outflows from Bonds Proceeds (Non-8% bonds)

Period Ended	Outflows from Bond Proceeds							Total	Cumulative Remainder
	Bond Proceeds	AHS	NAHS	Leeville-McCampbell	RSM Campus	ACCTC			
03/31/15	\$	-	\$	-	\$	-	\$	\$	
06/30/15								\$	
09/30/15								\$	
12/31/15								\$	
03/31/16								\$	
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12/31/24								\$	
03/31/25								\$	
06/30/25								\$	
09/30/25								\$	
12/31/25								\$	

\*for bonds to be repaid with 1% sales tax collections; does not include debt service on 8% bonds (which is reflected under the column heading "10% property tax relief")

Note:  
 Voters approved the issuance of bonds (in a single issuance or multiple issuances) of up to \$1.25 million in aggregate.

**1% EDUCATION CAPITAL IMPROVEMENTS SALES & USE TAX**  
**Projects - All Funding Sources (Pay as Go and Bond Proceeds)**

<u>Period Ended</u>	<u>AHS</u>	<u>NAHS</u>	<u>Leavelle- McCampbell</u>	<u>RSM Campus</u>	<u>ACCTC</u>	<u>Total</u>
03/31/15	\$ 23,693.57	\$ 77,677.70	\$ -	\$ -	\$ -	\$ 101,371.27 *
06/30/15						\$ -
09/30/15						\$ -
12/31/15						\$ -
03/31/16						\$ -
06/30/16						\$ -
09/30/16						\$ -
12/31/16						\$ -
03/31/17						\$ -
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12/31/24						\$ -
03/31/25						\$ -
06/30/25						\$ -
09/30/25						\$ -
12/31/25						\$ -
<b>Total</b>	<b>\$ 23,693.57</b>	<b>\$ 77,677.70</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 101,371.27</b>

\* THRU 6-16-15

**1% EDUCATION CAPITAL IMPROVEMENTS SALES & USE TAX  
Property Tax Relief Calculation**

	<u>Taxes Collected</u>	<u>10% Property Tax Relief</u>	<u>Estimated Value of a Mill</u>	<u>Estimated Mill Reduction</u>
<b>2014-15</b>				
03/31/15	\$ 1,157,598.47	\$ 115,759.85		
Total	\$ 1,157,598.47	\$ 115,759.85	\$ 600,000.00	0.19
<b>2015-16</b>				
06/30/15		\$ -	\$ -	\$ -
09/30/15		\$ -	\$ -	\$ -
12/31/15		\$ -	\$ -	\$ -
03/31/16		\$ -	\$ -	\$ -
Total				

Property tax relief will be based on "cash on hand" at June 30 per legislation. The amount of property tax relief must be reported to the County Treasurer by August 1, also per legislation.

The mill reduction for 2014-15 would be reflected on 2015 tax bills (mailed around September or October 2015) and vehicle bills on a calendar year basis (beginning January 1, 2016 through December 31, 2016). The mill reduction for 2015-16 would be reflected on 2016 tax bills (mailed around September or October 2016) and vehicle bills dated in the 2017 calendar year...and so on.

NOTE: The value of a mill, to be used for determining property tax relief, has not yet been finalized. For the purposes of providing an example, \$600,000 was used to determine the property tax relief.

Debt service millage - gross	29.00 mills
Less: Property tax relief	<u>- .19 mills</u>
Debt service millage - net	28.81 mills

Aiken County School District  
 BUDGET REPORT BY FUND

FY 2014-2015

CURRENT PERIOD: 05/01/2015 TO 05/31/2015

SEPARATE FUNDS FOR EACH PROJECT

IDEAL REMAINING PERCENT: 8 %

ACCOUNT	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
<b>591 NAHS 1% Sales Tax</b>						
591-253-315100-202-000 MS - A & E BASIC	0.00	35,039.07	70,078.13	0.00	-70,078.13	0
591-253-315200-202-000 MS - A & E REIMBURSABLE	0.00	130.35	887.77	0.00	-887.77	0
591-253-315300-202-000 MS - A & E ADDITIONAL	0.00	0.00	3,961.80	0.00	-3,961.80	0
591-253-511000-202-000 Surveying	0.00	0.00	2,750.00	0.00	-2,750.00	0
<b>591 NAHS 1% Sales Tax TOTALS:</b>	<b>0.00</b>	<b>35,169.42</b>	<b>77,677.70</b>	<b>0.00</b>	<b>-77,677.70</b>	<b>0</b>
<b>592 AHS 1% Sales Tax</b>						
592-253-315100-101-000 MS - A & E BASIC	0.00	0.00	19,861.25	0.00	-19,861.25	0
592-253-315200-101-000 MS - A & E REIMBURSABLE	0.00	0.00	671.54	0.00	-671.54	0
592-253-511000-101-000 Surveying	0.00	0.00	2,750.00	0.00	-2,750.00	0
592-253-520500-101-000 CONSTR CONT - ELECTRICAL	0.00	410.78	410.78	0.00	-410.78	0
<b>592 AHS 1% Sales Tax TOTALS:</b>	<b>0.00</b>	<b>410.78</b>	<b>23,693.57</b>	<b>0.00</b>	<b>-23,693.57</b>	<b>0</b>
	<b>0.00</b>	<b>35,580.20</b>	<b>101,371.27</b>	<b>0.00</b>	<b>-101,371.27</b>	<b>0</b>

NO SALES TAX ACTIVITY TO DATE FOR  
 LEVENE - MEANWELL (5937), Rsn campus (5947),  
 OR ACCTC (5957).

06/16/2015 3:32:56PM

Aiken County School District  
 DETAIL ACCOUNT INQUIRY BY ACCOUNT

FY 2014-2015

07/01/2014 TO 06/30/2015

591-253-315100-202-000 MS - A & E BASIC					<u>BUDGET</u>	<u>YTD AMT</u>	<u>ENC AMT</u>	<u>REM BAL</u>
					0.00	70,078.13	0.00	-70,078.13
<u>DATE</u>	<u>MOD</u>	<u>REFERENCE</u>	<u>JE # or VOUCHER#</u>	<u>CHECK#</u>	<u>DEBIT</u>	<u>CREDIT</u>	<u>BALANCE</u>	
BALANCE FORWARD								0.00
04/16/2015	AP	MCMILLAN PAZDAN & SMITH LLC 150066:	438958	352690	35,039.06			35,039.06
05/21/2015	AP	MCMILLAN PAZDAN & SMITH LLC 150092:	442817	353793	35,039.07			70,078.13
SUBTOTALS FOR ACCOUNT 591-253-315100-202-000 :					70,078.13		0.00	

591-253-315200-202-000 MS - A & E REIMBURSABLE					<u>BUDGET</u>	<u>YTD AMT</u>	<u>ENC AMT</u>	<u>REM BAL</u>
					0.00	887.77	0.00	-887.77
<u>DATE</u>	<u>MOD</u>	<u>REFERENCE</u>	<u>JE # or VOUCHER#</u>	<u>CHECK#</u>	<u>DEBIT</u>	<u>CREDIT</u>	<u>BALANCE</u>	
BALANCE FORWARD								0.00
04/16/2015	AP	MCMILLAN PAZDAN & SMITH LLC 150066:	438958	352690	757.42			757.42
05/21/2015	AP	MCMILLAN PAZDAN & SMITH LLC 150092:	442817	353793	130.35			887.77
SUBTOTALS FOR ACCOUNT 591-253-315200-202-000 :					887.77		0.00	

591-253-315300-202-000 MS - A & E ADDITIONAL					<u>BUDGET</u>	<u>YTD AMT</u>	<u>ENC AMT</u>	<u>REM BAL</u>
					0.00	3,961.80	0.00	-3,961.80
<u>DATE</u>	<u>MOD</u>	<u>REFERENCE</u>	<u>JE # or VOUCHER#</u>	<u>CHECK#</u>	<u>DEBIT</u>	<u>CREDIT</u>	<u>BALANCE</u>	
BALANCE FORWARD								0.00
04/16/2015	AP	MCMILLAN PAZDAN & SMITH LLC 150066:	438958	352690	3,961.80			3,961.80
SUBTOTALS FOR ACCOUNT 591-253-315300-202-000 :					3,961.80		0.00	

591-253-511000-202-000 Surveying					<u>BUDGET</u>	<u>YTD AMT</u>	<u>ENC AMT</u>	<u>REM BAL</u>
					0.00	2,750.00	0.00	-2,750.00
<u>DATE</u>	<u>MOD</u>	<u>REFERENCE</u>	<u>JE # or VOUCHER#</u>	<u>CHECK#</u>	<u>DEBIT</u>	<u>CREDIT</u>	<u>BALANCE</u>	
BALANCE FORWARD								0.00
04/16/2015	AP	HASS & HILDERBRAND INC 040615A	438960	352673	2,750.00			2,750.00
SUBTOTALS FOR ACCOUNT 591-253-511000-202-000 :					2,750.00		0.00	

592-253-315100-101-000 MS - A & E BASIC					<u>BUDGET</u>	<u>YTD AMT</u>	<u>ENC AMT</u>	<u>REM BAL</u>
					0.00	19,861.25	0.00	-19,861.25
<u>DATE</u>	<u>MOD</u>	<u>REFERENCE</u>	<u>JE # or VOUCHER#</u>	<u>CHECK#</u>	<u>DEBIT</u>	<u>CREDIT</u>	<u>BALANCE</u>	
BALANCE FORWARD								0.00
03/26/2015	AP	LS3P ASSOCIATES LTD CORP 0036708	437493	352221	11,276.25			11,276.25
04/23/2015	AP	LS3P ASSOCIATES LTD CORP 0037006	439890	352909	8,585.00			19,861.25
SUBTOTALS FOR ACCOUNT 592-253-315100-101-000 :					19,861.25		0.00	

592-253-315200-101-000 MS - A & E REIMBURSABLE					<u>BUDGET</u>	<u>YTD AMT</u>	<u>ENC AMT</u>	<u>REM BAL</u>
					0.00	671.54	0.00	-671.54
<u>DATE</u>	<u>MOD</u>	<u>REFERENCE</u>	<u>JE # or VOUCHER#</u>	<u>CHECK#</u>	<u>DEBIT</u>	<u>CREDIT</u>	<u>BALANCE</u>	
BALANCE FORWARD								0.00
03/26/2015	AP	LS3P ASSOCIATES LTD CORP 0036708	437493	352221	570.30			570.30
04/23/2015	AP	LS3P ASSOCIATES LTD CORP 0037006	439890	352909	101.24			671.54
SUBTOTALS FOR ACCOUNT 592-253-315200-101-000 :					671.54		0.00	

Aiken County School District  
 DETAIL ACCOUNT INQUIRY BY ACCOUNT

FY 2014-2015

07/01/2014 TO 06/30/2015

592-253-511000-101-000 Surveying					<u>BUDGET</u>	<u>YTD AMT</u>	<u>ENC AMT</u>	<u>REM BAL</u>
					0.00	2,750.00	0.00	-2,750.00
<u>DATE</u>	<u>MOD</u>	<u>REFERENCE</u>	<u>JE # or VOUCHER#</u>	<u>CHECK#</u>	<u>DEBIT</u>	<u>CREDIT</u>	<u>BALANCE</u>	
		BALANCE FORWARD					0.00	
04/16/2015	AP	HASS & HILDERBRAND INC 040615B	438961	352673	2,750.00		2,750.00	
SUBTOTALS FOR ACCOUNT 592-253-511000-101-000 :					2,750.00		0.00	
592-253-520500-101-000 CONSTR CONT - ELECTRICAL					<u>BUDGET</u>	<u>YTD AMT</u>	<u>ENC AMT</u>	<u>REM BAL</u>
					0.00	410.78	0.00	-410.78
<u>DATE</u>	<u>MOD</u>	<u>REFERENCE</u>	<u>JE # or VOUCHER#</u>	<u>CHECK#</u>	<u>DEBIT</u>	<u>CREDIT</u>	<u>BALANCE</u>	
		BALANCE FORWARD					0.00	
05/01/2015	AP	A & G ELECTRICAL CONTRACTORS INC G	440511	353039	235.22		235.22	
05/01/2015	AP	A & G ELECTRICAL CONTRACTORS INC G	440512	353039	175.56		410.78	
SUBTOTALS FOR ACCOUNT 592-253-520500-101-000 :					410.78		0.00	
					101,371.27		0.00	